

Form 1003


Disclosure notice for unlisted disclosing entity

ANNEXURE A

Phosphate Resources Ltd

Resignation of Executive Director

The Executive Director of the Company, Willy TEO See Kiang, has tendered his resignation from employment and from the Board and all subsidiary boards effective from 7 January 2010 to deal with some personal challenges.

A handwritten signature in black ink, appearing to read 'K Edwards', with a long horizontal stroke extending to the right.

Kevin Edwards
Company Secretary
7 January 2010